

**Quakertown Community School District
Local Revenues Projections
2019-20 Fiscal Year**

Function	Description	Jan. 2020 Projection	Changes	Apr-20 Projection		19/20 Original Budget	Difference	Forecast 5 Projection	Difference
6111	Current R/E Taxes	67,351,036	(73,760)	67,277,276	(1)	66,863,489	413,787	67,247,621	29,655
6112	Interim R/E Taxes	378,321		378,321		326,044	52,277	410,010	(31,689)
6113	Public Utility Realty Tax	69,784		69,784		76,324	(6,540)	69,784	-
6114	Payments in Lieu of Taxes	263,155		263,155	(2)	51,463	211,692	54,886	208,269
6120	Current Per Capita Taxes	-		-		-	-	-	-
6141	Per Capita Taxes	-		-		-	-	-	-
6151	Earned Income Taxes	10,888,573	(155,666)	10,732,907		10,910,637	(177,730)	10,545,508	187,399
6153	R/E Transfer Taxes	1,131,072	1,382	1,132,454		1,281,578	(149,124)	1,169,149	(36,695)
6400	Tax Delinquencies	1,693,480	(247,794)	1,445,686	(3)	1,832,456	(386,770)	1,578,905	(133,219)
6510	Interest	860,629	(73,676)	786,953	(4)	600,000	186,953	797,585	(10,632)
6710	Revenue from Admissions	58,821		58,821		53,962	4,859	59,880	(1,059)
6740	Pay to Play/Technology fees	174,018	(30,000)	144,018		165,000	(20,982)	178,822	(34,804)
6831	Federal Revenue from Other Srcs.	1,342,726		1,342,726		1,252,730	89,996	1,001,631	341,095
6910	Rentals	102,855	(38,245)	64,610		129,041	(64,431)	106,796	(42,186)
6911	Ombudsman Lease	-		-		-	-	-	-
6920	Donations	-		-		-	-	-	-
6942	Summer School Tuition	41,239		41,239		25,000	16,239	44,629	(3,390)
6943	Adult Education Tuition	-		-		-	-	-	-
6944	Receipts from other Leas	75,000		75,000		100,000	(25,000)	77,613	(2,613)
6990	Misc Revenues/Refunds of Prior Yr. Exp.	497,929		497,929	(5)	256,500	241,429	561,539	(63,610)
Total Local Revenue		84,928,638	(617,759)	84,310,879		83,924,224	386,655	83,904,358	406,521

Notes:

- (1) A better than average collection rate was experienced in 19/20 than has been experienced historically. The collection rate was 96.5%, compared to an expected 96.14%.
- (2) Payments in lieu of taxes includes payment from US Cold Storage. This receipt had been previously been recorded in miscellaneous revenue.
- (3) Delinquent tax collections have been lower in 19/20 than predicted. This is partially due to an increase in current collections, and also the effect of the economic downturn experienced mid-March 2020.
- (4) Interest rates have been declining since mid-March 2020. This has been somewhat mitigated by the District's investment strategy exercised at the beginning of fiscal year 2019-20.
- (5) Miscellaneous revenue/refund of prior year expenditures includes the PSERS credit received in the amount of \$334,134.

**Quakertown Community School District
Expenditures Projections
2019-20 Fiscal Year**

Object	Description	Jan. 2020 Projection	Changes	Proposed Final	19/20 Original Budget	Difference	Additional Changes due to Impact of COVID-19	April 2020 Projection
100	Salaries	41,790,986		41,790,986	43,178,712	(1,387,726)	-	41,790,986
200	Benefits	26,978,981	(87,344)	26,891,637	27,683,260	(791,623)	-	26,891,637
300	Purchased Services	8,781,308	(642,632)	8,138,676	8,949,710	(811,034)	(86,667) (3)	8,052,009
400	Property Services	3,462,992	244,804	3,707,796	3,189,815	517,981	(115,635) (2)	3,592,161
500	Other Property Services	13,110,996	(149,364)	12,961,632	13,433,604	(471,972)		12,961,632
600	Supplies	4,418,075		4,418,075	4,350,329	67,746	(532,750) (1), (4)	3,885,325
700	Equipment	1,451,393		1,451,393	1,446,667	4,726	(41,258) (5)	1,410,135
800	Dues and Fees	4,540,926		4,540,926	4,581,240	(40,314)		4,540,926
900	Other	7,746,675		7,746,675	7,767,600	(20,925)		7,746,675
Total Expenditures		112,282,332	(634,536)	111,647,796	114,580,937	(2,933,141)	(776,310)	110,871,486

Notes:

- (1) Due to decreased spending at buildings due to closure, building allocations will not be fully expended.
- (2) Decrease in projected fuel usage - buses not running for 40 days of 180 day school year.
- (3) Decrease in amount paid for SRO services.
- (4) Decrease in books purchased.
- (5) Decrease in equipment purchased.

Additional Considerations:

Transportation contract with Levy's is currently being renegotiated which will result in savings compared to original contract.